



# ECU NEWS

Newsletter for Members • December 31, 2022

## News Briefs



### Holiday Closing

Eastman Credit Union will be closed Monday, January 16th in observance of Martin Luther King, Jr. Day.

### ECU Annual Meeting

The ECU Annual Meeting will be held in March 2023. Additional information will be provided closer to the date.

### TurboTax®

It's almost that time again! TurboTax is the quickest way to file your taxes and receive a fast, electronic return. Prepare your return for free and pay only when you print or e-file your tax return. ECU members using TurboTax even get a discount! Simply login to ECU Online® and click on 'TurboTax' to learn more and get started.



## IT'S EXTRAORDINARY DIVIDEND TIME!

What better way to start the new year than with extra money?

ECU's board of directors approved a \$15 million Extraordinary Dividend to be paid to members this January. The first Extraordinary Dividend was paid in 1998, and this year's reward will bring the total given back to members to \$177 million.

"We are excited to return this money to our members. This announcement is a direct result of our members' loyalty, our employees' hard work, and our board's leadership," said Kelly Price, ECU's president and CEO.

The Extraordinary Dividend signifies the shared success afforded by the credit union's cooperative structure. Member payouts are calculated based on the interest paid on loans and earned on deposits throughout the year.

"Announcing the Extraordinary Dividend is always exciting. It exemplifies the credit union difference and shows that we put our members first. Beyond that, our communities and local economies benefit from the extra boost. It's a win-win," said Price.

ECU's board of directors approves the payout each year after reviewing the financials and verifying ECU has achieved a level of net worth needed for current and future requirements.

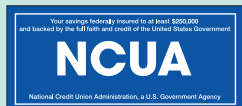
*Kelly Price,  
ECU President and CEO*



Facebook: ECUBesideYou



Instagram: @eastmancreditunion



# ECU BESIDE YOU



## Important Information Regarding Your 2022 Tax Documents

If you are enrolled in ECU Online Statements, you will receive your 2022 tax documents via ECU Online®. They will be found with your other online statements under the 'Tax Statements' tab. They will not be delivered via the United States Postal Service (USPS).

If you are not enrolled in ECU Online Statements, you will continue to receive your tax documents via the mail, as you have previously.

*To learn more about ECU Online Statements and enroll today, visit [ecu.org/onlinestatements](https://ecu.org/onlinestatements).*

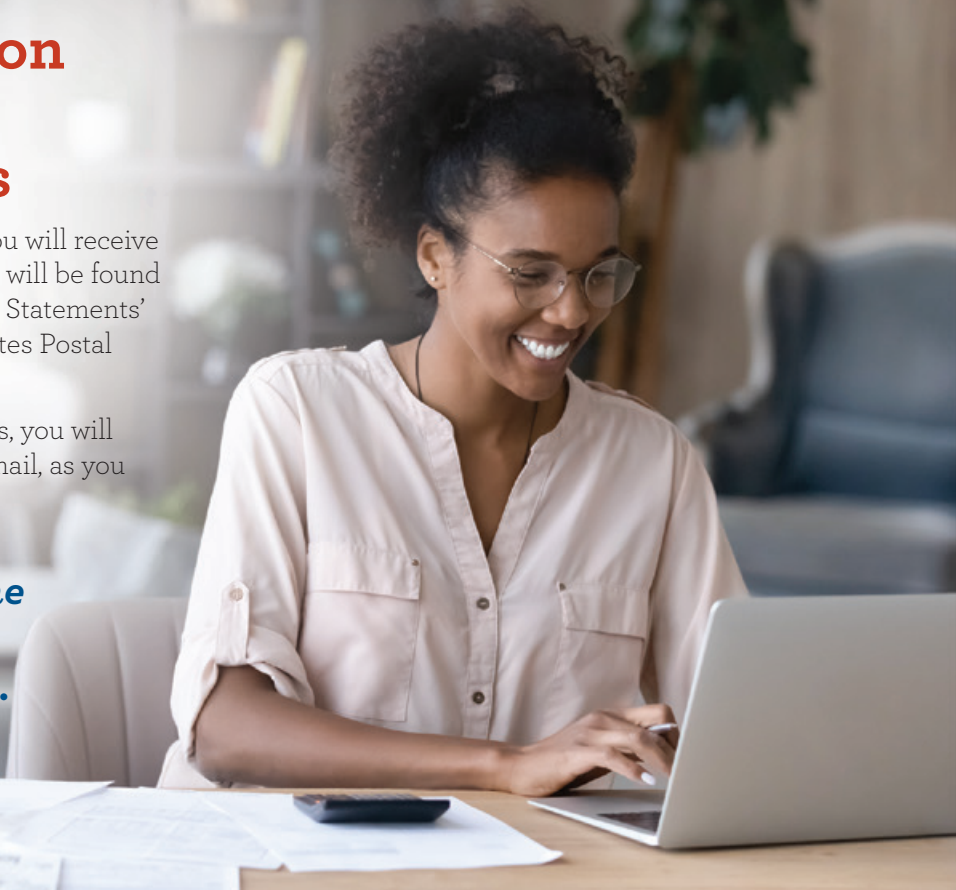
## Save More with ECU Visa®

*2.49% APR on Balance Transfers  
and Cash Advances*

made to your ECU Visa credit card January 1, 2023 through February 28, 2023. All balances will convert to 9.90% APR - 18.00% APR after August 31, 2023.

*Visit  
[ecu.org/balancetransfer](https://ecu.org/balancetransfer)  
to get started!*

**Important Information:** Rates and terms are subject to change without notice. APR is Annual Percentage Rate. Interest will accrue on all balances unless paid in full at the end of each billing cycle. Cash advance and balance transfer balances are always subject to a finance charge from the date they are posted to your account. Business accounts and other ECU loan balances are not eligible for the promotional rate. For details on Visa Cardholder Agreement, please visit [www.ecu.org](https://www.ecu.org).





# Have You Considered an ECU Home Equity Loan?

Did you know that you can make your current home your perfect home with an ECU home equity loan? Need another room? Want to remodel the kitchen or just need repairs? Whatever your situation, we've got a loan for that! Whether you have a lot of equity in your home or just a little, Eastman Credit Union has a home equity loan option that is right for you.

***Visit [ecu.org/homeequity](http://ecu.org/homeequity) to learn more or apply today!***



## Drive Now. Pay Later.

Whether you're looking for a truck, SUV, or sedan, an ECU Auto Loan can help you get the car of your dreams! Plus, with great rates and no payments for 90 days, you can drive now and pay later!

***Visit [ecu.org/auto](http://ecu.org/auto) to apply today.***

Loan and payment deferral subject to approval.



# Skip A Payment Program

Holiday bills have you stressed? ECU encourages members to make responsible financial decisions, but we also understand that at certain times in life, making your monthly loan payment might be difficult.

ECU's Skip A Payment program provides a solution for these situations. You can simply skip your ECU loan payment and use those funds for other needs.

A skipped payment is considered to be one monthly payment, two consecutive bi-weekly payments, or four consecutive weekly payments. Interest will continue to accrue during the skipped period, extending the term of the loan, and a \$25 fee will be charged for each loan skipped.

*To learn more about which loans are eligible for the Skip A Payment program and how to participate, visit [ecu.org/skipapayment](http://ecu.org/skipapayment).*

**Eligibility Requirements:** ECU loans must be current and in good standing, and the loan to be skipped must have been current for the past six months. You may skip a payment one time per loan, per year.



Happy New Year! 2023 has arrived, and there is no better time to review your financial portfolio. Whether you need to evaluate the performance of your current investments or put a financial plan in place for the future, ECU Asset Management can help you pursue your financial goals.

**Please call today for a free consultation with an ECU Asset Management Representative.**

Matt Crowder, CFP®  
Investment Consultant  
Serving Kingsport  
423.578.7371

Mark Dennis  
Investment Consultant  
Serving Abingdon and by appointment at  
Bristol and Blountville Branches  
423.578.7432

Angela Davis  
Investment Consultant  
Serving Kingsport and by appointment at  
Allandale, Mt. Carmel, Rogersville, Greeneville,  
Duffield, and Gate City Branches  
423.578.7369

Joanne Bear  
Senior Investment Consultant  
Serving Kingsport  
423.578.7699

Brackton Smith, CFP®  
Investment Consultant  
Serving Johnson City and by appointment  
at Jonesborough and Gray Branches  
423.232.2073

Sarah Stapleton  
Relationship Specialist  
423.578.7437

Eastman Credit Union ("Financial Institution") provides referrals to financial professionals of LPL Financial LLC ("LPL") pursuant to an agreement that allows LPL to pay the Financial Institution for these referrals. This creates an incentive for the Financial Institution to make these referrals, resulting in a conflict of interest. The Financial Institution is not a current client of LPL for advisory services.

**Please visit <https://www.lpl.com/disclosures/is-lpl-relationship-disclosure.html> for more detailed information.**

**Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker/dealer (member FINRA/SIPC).** Insurance products are offered through LPL or its licensed affiliates. Eastman Credit Union and Eastman Credit Union Asset Management (ECUAM) **are not** registered as a broker/dealer or investment advisor. Registered representatives of LPL offer products and services using ECUAM, and may also be employees of Eastman Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from and not affiliates of Eastman Credit Union or ECUAM.

Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed	Not Credit Union Deposits or Obligations	May Lose Value
--	-----------------------------	--	----------------



For more details about ECU's products and services, visit [www.ecu.org](http://www.ecu.org), or call 423.229.8200 or 800.999.2328.

*The Eastman Credit Union logo, ECU Online, ECU, Equity Express, It's Your Money and Lifeline are registered service marks of Eastman Credit Union. Information in this newsletter is accurate as of date of printing and is subject to change at any time without notice.*