



# ECU NEWS

Newsletter for Members • August 31, 2020

## News Briefs



### ECU Shred Days

Do you have outdated, confidential documents lying around your house that you aren't sure what to do with? Bring your personal items to Shred Day at ECU! Shred Days provide a great opportunity to reduce theft and security risks, free up some space, and get rid of old, useless files. For more details, and a full schedule, visit [www.ecu.org](http://www.ecu.org).

#### UPCOMING SHRED DAYS:

- Saturday, September 26 8:00 a.m. – 12:00 p.m.  
Gray branch
- Saturday, October 3 8:00 a.m. – 12:00 p.m.  
Blountville branch
- Saturday, October 10 8:00 a.m. – 12:00 p.m.  
Greenville branch
- Saturday, October 24 8:00 a.m. – 12:00 p.m.  
Meadowview branch

*\*Branches are not open for regular business on Saturdays.*

*\*In order to accommodate all members participating, please limit your vehicle to the equivalent of four (4) boxes (12"x10"x15") or less.*

### Join Us for a Virtual Mortgage Seminar

At ECU, the safety and well-being of our members and employees is a priority during these unprecedented times. In order to comply with social distancing guidelines, ECU will be offering our Home Buying, Home Selling, and Construction seminars virtually via WebEx. For more details, and to register, visit [www.ecu.org/eventsandseminars](http://www.ecu.org/eventsandseminars).

## ECU Annual Meeting

In order to comply with social distancing guidelines and ensure the safety of ECU members and staff, the 85th ECU Annual Meeting was conducted in a different manner this year. Members voted to approve the ECU Board of Directors candidates and the minutes of the 2019 annual meeting via ballots that were made available in branches and online between July 1 – July 14, 2020.

In addition to casting their votes, members were able to review the minutes of the previous meeting, review the 2019 Annual Report, and view a video detailing the highlights of 2019 and what to look forward to in 2020 via ECU's website. Results of the vote were reported on [www.ecu.org](http://www.ecu.org) on July 31, 2020.

As of December 31, 2019, ECU served more than 240,000 members. Total assets were \$5.1 billion and total loans grew to \$4.45 billion. ECU announced a net worth of 12.92%, which is exceptionally strong by regulatory standards.

## Mortgage Loans Customized for You

**Mortgage** – Low payment, low rate, and low or no down payment options on fixed and adjustable rate mortgages.

**Mortgage Refinance** – Save money and gain peace of mind with our great low rates and/or a reduced term.

**Construction Loans** – Build your dream home with one loan, one closing, and one set of closing costs.

**Home Equity Loans** – Flexibility to accomplish your goals including remodeling, updating, paying tuition, and more.

No matter your budget or lifestyle, ECU can customize a loan just for you!

Visit [www.ecu.org/mortgage](http://www.ecu.org/mortgage) to learn more and apply today!



Federally Insured by NCUA



# ECU BESIDE YOU



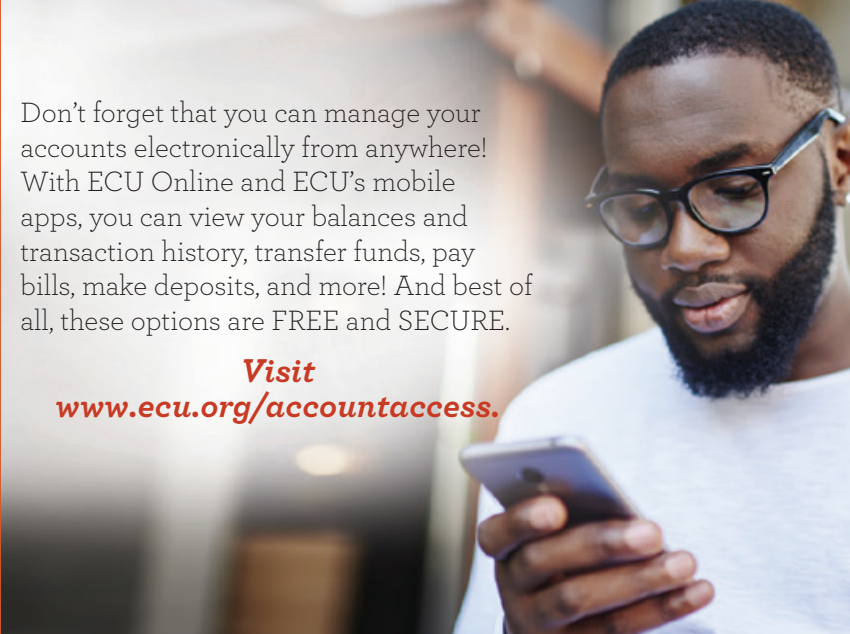
## One Loan. One Payment. ECU Student Loan Consolidation.

Do you have multiple student loans with varying rates financed at other financial institutions or from other sources? Wouldn't you love the simplicity of one student loan payment at a great rate? ECU can help!

At ECU, we can consolidate your existing student loans into one loan with one payment!

Simplify your life by eliminating student loan payments to multiple lenders and consolidate into one easy monthly payment today!

Federal Loan Consolidation: Federal student loan programs offer various repayment options, such as deferment or loan forgiveness. If you consolidate or refinance your federal loans with ECU, you will no longer be eligible to participate in these federal programs. For more information, visit [www.ed.gov](http://www.ed.gov).



Don't forget that you can manage your accounts electronically from anywhere! With ECU Online and ECU's mobile apps, you can view your balances and transaction history, transfer funds, pay bills, make deposits, and more! And best of all, these options are FREE and SECURE.

**Visit**  
[www.ecu.org/accountaccess](http://www.ecu.org/accountaccess).

## New ECU Visa® Contactless Payment Card Coming Soon!

Experience a convenient, faster way to pay with the new ECU Visa® contactless payment debit and credit cards. You'll soon be able to pay for everyday purchases without ever touching a card reader. Just tap to pay and go on your way!

**Visit [www.ecu.org/contactless](http://www.ecu.org/contactless)**  
**for more details.**

**A Faster, Safer, More Convenient  
Way to Pay!**



For more details about ECU's products and services, visit [www.ecu.org](http://www.ecu.org), or call 423.229.8200 or 800.999.2328.

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