



ECU NEWS

Newsletter for Members • December 31, 2021

News Briefs

Holiday Closing

Eastman Credit Union will be closed Monday, January 17 in observance of Martin Luther King, Jr. Day.

ECU Annual Meeting

The ECU Annual Meeting will be held in March 2022. Additional information will be provided closer to the date.

Important Info Regarding Your 1099-INT

If you are enrolled in ECU Online® and currently receive your account statements online, you will receive your 2021 1099-INT tax statement through ECU Online only. The 1099-INT will not be mailed to you, as it has been previously. All other tax documents will be available via ECU Online and will also be mailed to you.

To access your 1099-INT (once available), simply log into ECU Online, click on 'Online Statements' in the menu bar, and then on 'Tax Statements'. You may then choose the statements you want to view and/or print.

Members who are not enrolled in ECU Online Statements will continue to receive their 1099-INT via the postal service.

If you would like to receive your account statements and other documents in the most convenient, secure way possible and you aren't currently enrolled in ECU Online Statements, visit ecu.org/onlinestatements.

\$15 MILLION EXTRAORDINARY DIVIDEND

It's Extraordinary Dividend time! ECU is rewarding borrowers and savers by giving back!

"Our members will enjoy another \$15 million Extraordinary Dividend this year. Yes, that's a lot of money, but it's more than money. The Extraordinary Dividend represents ECU's continued strength, the leadership of our board of directors, the dedication of our employees, and the loyalty of our members," said Kelly Price, ECU's President and CEO.

Members receive the year-end bonus based on the dividends they've earned on deposits and/or interest they've paid on loans throughout the year. The more business members do with ECU, the more they'll receive through the Extraordinary Dividend.

"It's our way of giving back to members, similar to how banks give back to stockholders. When we've reached our financial goals as a credit union, we divide the surplus among our member-owners. It's one of the many benefits of being a well-positioned, financial cooperative," said Price.

This year's Extraordinary Dividend will bring the total returned to members to \$162 million since 1998.

"That's a significant economic impact on the individuals, families, businesses, and communities we serve," said Price.

ECU's Extraordinary Dividend will be deposited into members' accounts in late January. Make sure to bring your loans and deposits to ECU to be eligible for even more Extraordinary Dividends in the years to come!

\$162 Million since 1998.
Extraordinary... it's what we do!



Kelly Price, ECU President and CEO



Facebook: [ECUBesideYou](https://www.facebook.com/ECUBesideYou)



Instagram: [@eastmancreditunion](https://www.instagram.com/eastmancreditunion)



ECU BESIDE YOU



Buying Your First Home?

Our First Time Home Buyers program offers up to 100% financing, no PMI requirement, and is designed to help you with traditional mortgage expenses!

Visit ecu.org/mortgage to apply today!



Special Offers with ECU Visa[®]

2.49% APR on Balance Transfers and Cash Advances

made to your ECU Visa credit card during January 1, 2022 through February 28, 2022.

All balances will convert to 9.90% APR - 18.00% APR after August 31, 2022.

PLUS

Introducing Quarterly Double Points!

Beginning January 1, 2022, ECU Platinum Preferred and Cash Rewards cardholders will earn DOUBLE points on select purchases each quarter throughout 2022. No opt-in required!

2022 ECU Visa Rewards Calendar

Jan – March	April – June	July – Sept	Oct - Dec
Select Streaming Services	Gas Stations	Restaurants	Walmart.com
Utilities Drafts (Inc. Cell Phone)	Air	Department Stores	Target.com
Restaurants	Hotel		Amazon.com
	Home Improvement Stores		Groceries

Ready to transfer your balance or learn more about Visa Rewards? Visit ecu.org/VisaPromos to get started!

Important Information: Rates and terms are subject to change without notice. APR is Annual Percentage Rate. Interest will accrue on all balances unless paid in full at the end of each billing cycle. Cash advance and balance transfer balances are always subject to a finance charge from the date they are posted to your account. Business accounts and other ECU loan balances are not eligible for the promotional rate. For details on Visa Cardholder Agreement, please visit www.ecu.org.



ECU Student Loans

With the spring semester right around the corner, remember we are here to help you achieve your goals! ECU offers Student Loans for students of all ages, in all seasons of life.

Let ECU bridge the gap between you and your dreams!

Visit ecu.org/student to apply today.



Now is the Time to Enroll in ECU Online Statements

The USPS has recently increased the window of delivery for certain First-Class mail items. This change could impact mail you send and receive from Eastman Credit Union, including your monthly statement.

There's never been a better time to enroll in ECU Online Statements! Here are just some of the advantages of ECU Online Statements:

Receive your monthly account and Visa® statement more quickly

Reduce the risk of identity theft due to lost or stolen statements

View via the security of ECU Online® or ECU's mobile app

Access up to 18 months of statement history

Available 24 hours a day, 7 days a week

Reduce paper usage

Receive online notices, such as your monthly mortgage statement or tax documents

Ready to receive your statements online?

Visit ecu.org/onlinestatemnts to learn how!



Need A Fresh Start?

Visit ECU for a Free Financial Review!

Visit any branch or call ECU's Member Contact Center to find out if there are ways you could save money on existing loans with other lenders. We will even offer you ideas on how to improve your credit score. Our goal is to help you have the best financial products and services to meet your needs.

Wish you had a free, financial wellness coach?

Your wish is granted! All ECU members have access to a free financial wellness coach through GreenPath™, a confidential program provided to members by ECU. Give them a call, and they'll answer your questions, help you with a budget, and/or advise you on the best way to reach to your financial goals. GreenPath counselors are available Monday through Thursday 8 a.m. to 10 p.m. (EST), Friday 8 a.m. to 7 p.m., and Saturday from 9 a.m. to 6 p.m. To use this service, simply call 1.877.337.3399.



Happy New Year! 2022 has arrived and there is no better time to review your financial portfolio. Whether you need to evaluate the performance of your current investments or put a financial plan in place for the future, ECU Asset Management can help you pursue your financial goals.

Please call today for a free consultation with an ECU Asset Management Representative.

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Investment Consultant
Serving Kingsport
423.578.7371

Joanne Bear, CRC®
Senior Investment Consultant
Serving Kingsport
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Angela Davis
Investment Consultant
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Allandale, Mt. Carmel, Rogersville, Greeneville,
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Not Insured by NCUA or Any Other Government Agency	Not Credit Union Guaranteed	Not Credit Union Deposits or Obligations	May Lose Value
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For more details about ECU's products and services, visit www.ecu.org, or call 423.229.8200 or 800.999.2328.

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