



ECU NEWS

Newsletter for Members • January 31, 2019

News Briefs



ECU Annual Meeting

The ECU Annual Meeting will be held on Tuesday, March 19, 2019 at the Toy F. Reid Eastman Employee Center in Kingsport, TN. Registration will begin at 5:00 p.m., followed by the meeting at 6:00 p.m.

Turbo Tax®

Turbo Tax is the quickest way to file your taxes and receive a fast, electronic return. It's tax-filing in an instant! ECU members using Turbo Tax even get a discount! Prepare your return for free, and pay only when you print or e-file your tax return. Simply login to ECU Online and click on 'Turbo Tax' to learn more and get started.



Open an ECU Certificate

It's a new year! Certificate rates are the highest we've seen in years, so why not start 2019 off right by building your nest egg with an ECU certificate? Open an ECU certificate today and take advantage of our great rates on a variety of terms! Don't forget - the more business you do with ECU, the bigger your Extraordinary Dividend may be!

Visit www.ecu.org/CD to learn more and apply today!



3 Reasons Why You Should Become a Homeowner

Buying a home is one of the best investments that most people will ever make in life. Here are a few reasons why:

1. Build equity

Equity is your home's market value minus the balance of your mortgage loan. Making monthly mortgage payments builds the equity in your home. And, equity is like cash in the bank.

2. More freedom

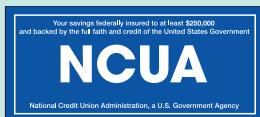
When you own your own home, you're not restricted by a landlord's rules. You can own pets, paint your walls the color you want, replace carpet or lighting fixtures, and remodel if you choose to do so.

3. Rest easy in retirement

During retirement, most people experience a decline in monthly income. As a homeowner, you can avoid all or some housing expenses in retirement, freeing up income for other uses.

Watch for our Welcome Home Grant Funds. You could receive up to \$5,000 toward the purchase of a new home! Funds will be available early March 2019!

Visit www.ecu.org/welcomehome or call 800.999.2328 for details.



ECU BESIDE YOU



Do You Carry a Balance on Your Credit Card?

Open an ECU Platinum Preferred VISA® credit card! It's just what you need to help pay off your debt quicker.

Low fixed rate of 9.90% APR

No annual fees

No balance transfer or cash advance fees

And, you'll also receive UNLIMITED REWARDS!

Visit www.ecu.org to apply today!



Graduate and Celebrate

Do you have multiple student loans with varying rates financed at other financial institutions or from other sources? Wouldn't you love the simplicity of one student loan payment at a great rate? ECU can help!

At ECU, we can consolidate your existing student loans into one loan with one payment!

If you have a student loan financed elsewhere, we'll beat the rate you are currently paying by 1.00%! If you have multiple student loans, we'll use a weighted average of all the rates you are currently paying on each individual loan financed elsewhere, and beat that rate by 1.00%!

Simplify your life by eliminating student loan payments to multiple lenders and consolidate into one easy monthly payment today!

Federal Loan Consolidation: *Federal student loan programs offer various repayment options, such as deferment or loan forgiveness. If you consolidate or refinance your federal loans with ECU, you will no longer be eligible to participate in these federal programs. For more information, visit www.ed.gov.*

Important Information:

Promotion available for a limited time. A copy of the most recent statement showing the current rate being paid on all loans to be consolidated must be provided. Minimum rate is 5.50%APR. Student loans financed at ECU are not eligible for this promotion. Subject to approval. Certain restrictions apply.

Skip A Payment Program

Holiday bills have you stressed? ECU encourages members to make responsible financial decisions, but we also know there are times in life when making your monthly loan payment might be difficult due to certain situations.

ECU's Skip A Payment program provides a way to manage these special circumstances. Instead of cutting corners to make your monthly payment on your loan at ECU, you can skip your payment and use those funds for other needs.

ECU loans must be current and in good standing, and the loan to be skipped must have been current for the past six months. You may skip a payment one time per loan, per year. A skipped payment is considered to be one monthly payment, two consecutive bi-weekly payments, or four consecutive weekly payments. Interest will continue to accrue during the skipped period, extending the term of the loan, and a \$25 fee will be charged for each loan skipped.

To learn more about which loans are eligible for the Skip A Payment program and how to participate, visit www.ecu.org/skipapayment.



For more details about ECU's products and services, visit www.ecu.org, or call 423.229.8200 or 800.999.2328.

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