

# Selected Financial Information

## March 31, 2021

### CONSOLIDATED BALANCE SHEET

As of March 31, 2021

	2021
<b>ASSETS:</b>	
Cash and Cash Equivalents	\$ 1,297,743,635
Investments (Net)	18,527,050
Loans to Members (Net)	5,097,240,763
Premises & Equipment (Net)	89,491,150
Other Assets	77,240,987
<b>Total Assets</b>	<b>\$ 6,580,243,585</b>
<b>LIABILITIES AND RESERVES:</b>	
Member Shares	\$ 2,039,035,023
Member Certificates	2,211,253,187
Share Drafts	946,449,335
Insured Money Market Accounts	540,324,829
Other Savings	35,584,080
Interest & Dividends Payable	1,005
Other Liabilities	51,034,224
Members' Equity	756,561,902
<b>Total Liabilities and Reserves</b>	<b>\$ 6,580,243,585</b>

### CONSOLIDATED INCOME STATEMENT

For the three months ended March 31, 2021

	2021
<b>INCOME:</b>	
Interest on Loans	\$ 55,889,083
Interest on Investments	264,251
<b>Total Income</b>	<b>56,153,334</b>
<b>COST OF FUNDS:</b>	
Dividends on Share Accounts	1,350,843
Interest on Deposit Accounts	9,968,852
Interest on Borrowed Funds	-
<b>Total Cost of funds</b>	<b>11,319,695</b>
<b>Net Interest Income</b>	<b>44,833,639</b>
Less: Provision for Loan Losses	1,200,000
<b>Net Interest Income after Provision</b>	<b>43,633,639</b>
Net Operating Expenses	17,117,921
<b>Net Income</b>	<b>\$ 26,515,718</b>

### Commentary

ECU results were solid in nearly every category. Loan growth was a strong 8.51% (annualized). Delinquencies and loan losses continue to be very low. Excellent "Return-on-Assets" and "Net Worth" levels reflect financial strength. ECU strives to return maximum value to members by offering top-drawer products and services, priced competitively. Financial results are indicative of member acceptance of those products and services.

Questions concerning this information should be directed to:

Scott Davis (423) 578-7587 or  
Tonja Fish (423) 578-7504

Ratios	2016	2017	2018	2019	2020	2021*
Net Worth / Total Assets	13.12	13.08	13.00	12.92	11.98	11.58
Operating Return on Assets	1.71	1.66	1.68	1.73	1.63	1.69
Net Charge-Offs / Average Loans	0.14	0.20	0.17	0.21	0.15	0.12
Total Loans / Total Assets	84.27	86.45	87.79	87.26	81.66	77.80
Loan Growth	14.69	13.68	14.08	11.90	12.71	8.51
Asset Growth	11.45	11.00	12.33	12.57	20.42	28.72
Number of Members	183,317	202,631	223,119	241,567	261,167	267,640

\*Annualized