

# Selected Financial Information

## March 31, 2022

### CONSOLIDATED BALANCE SHEET

As of March 31, 2022

	2022
<b>ASSETS:</b>	
Cash and Cash Equivalents	\$ 1,677,648,575
Investments (Net)	39,229,894
Loans to Members (Net)	5,620,727,228
Premises & Equipment (Net)	91,754,107
Other Assets	88,281,748
<b>Total Assets</b>	<b>\$ 7,517,641,552</b>
<b>LIABILITIES AND RESERVES:</b>	
Member Shares	\$ 2,607,931,608
Member Certificates	2,057,635,563
Share Drafts	1,081,276,001
Insured Money Market Accounts	842,894,311
Interest & Dividends Payable	928
Other Liabilities	66,058,745
Members' Equity	861,844,396
<b>Total Liabilities and Reserves</b>	<b>\$ 7,517,641,552</b>

### CONSOLIDATED INCOME STATEMENT

For the three months ended March 31, 2022

	2022
<b>INCOME:</b>	
Interest on Loans	\$ 58,185,225
Interest on Investments	689,039
<b>Total Income</b>	<b>58,874,264</b>
<b>COST OF FUNDS:</b>	
Dividends on Share Accounts	1,807,857
Interest on Deposit Accounts	7,390,811
Interest on Borrowed Funds	-
<b>Total Cost of funds</b>	<b>9,198,668</b>
<b>Net Interest Income</b>	<b>49,675,596</b>
Less: Provision for Loan Losses	700,000
<b>Net Interest Income after Provision</b>	<b>48,975,596</b>
Net Operating Expenses	18,254,787
<b>Net Income</b>	<b>\$ 30,720,809</b>

### Commentary

ECU results were solid in nearly every category. Loan growth was a strong 7.60% (annualized). Delinquencies and loan losses remain very low. "Return-on-Assets" and "Net Worth" levels reflect financial strength. ECU strives to return maximum value to members by offering top-drawer products and services, priced competitively. Financial results are indicative of member acceptance of those products and services.

Questions concerning this information should be directed to:

Scott Davis (423) 578-7587 or  
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Ratios	2017	2018	2019	2020	2021	2022*
Net Worth / Total Assets	13.08	13.00	12.92	11.98	11.73	11.52
Operating Return on Assets	1.66	1.68	1.73	1.63	1.77	1.69
Net Charge-Offs / Average Loans	0.20	0.17	0.21	0.15	0.08	0.07
Total Loans / Total Assets	86.45	87.79	87.26	81.66	77.71	75.04
Loan Growth	13.68	14.08	11.90	12.71	10.42	7.60
Asset Growth	11.00	12.33	12.57	20.42	16.03	22.12
Number of Members	202,631	223,119	241,567	261,167	283,812	289,076

\*Annualized

