

Selected Financial Information

June 30, 2019

CONSOLIDATED BALANCE SHEET

As of June 30, 2019 (unaudited)

	2019
ASSETS:	
Cash and Cash Equivalents	\$ 468,020,533
Investments (Net)	47,100,117
Loans to Members (Net)	4,162,054,949
Premises & Equipment (Net)	70,880,026
Other Assets	69,389,930
Total Assets	\$ 4,817,445,555
LIABILITIES AND RESERVES:	
Member Shares	\$ 1,222,465,603
Member Certificates	1,978,331,335
Share Drafts	587,191,481
Insured Money Market Accounts	330,274,923
Other Savings	34,837,035
Interest & Dividends Payable	6,548
Other Liabilities	40,511,342
Members' Equity	623,827,288
Total Liabilities and Reserves	\$ 4,817,445,555

CONSOLIDATED INCOME STATEMENT

For the six months ended June 30, 2019

	2019
INCOME:	
Interest on Loans	\$ 95,286,517
Interest on Investments	5,049,913
Total Income	100,336,430
COST OF FUNDS:	
Dividends on Share Accounts	1,778,665
Interest on Deposit Accounts	21,927,182
Interest on Borrowed Funds	
Total Cost of funds	23,705,847
Net Interest Income	76,630,583
Less: Provision for Loan Losses	4,100,000
Net Interest Income after Provision	72,530,583
Net Operating Expenses	32,673,513
Net Income	\$ 39,857,070

Commentary

ECU year-to-date results were solid in nearly every category. Loan growth was a strong 10.07% (annualized). Delinquencies and loan losses continue to be very low. Excellent "Return-on-Assets" and "Net Worth" levels reflect overall strength. ECU strives to return maximum value to members by offering top-drawer products and services, priced competitively. Year-to-date financial results are indicative of high member acceptance of those products and services.

Questions concerning this information should be directed to:

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Ratios	2013	2014	2015	2016	2017	2018	2019*
Net Worth / Total Assets	12.50	12.74	13.19	13.12	13.08	13.00	13.06
Operating Income Return on Avg Assets	1.44	1.47	1.56	1.71	1.66	1.68	1.70
Net Income Return on Average Assets	1.16	1.20	1.25	1.48	1.32	1.73	1.70
Net Charge-Offs / Average Loans	0.21	0.20	0.20	0.14	0.20	0.17	0.18
Total Loans / Total Assets	75.01	77.04	81.89	84.27	86.45	87.79	86.71
Average Deposits Per Member	\$17,105	\$17,004	\$16,728	\$16,995	\$17,073	\$17,420	\$17,844
Average Loan Balance	\$19,026	\$19,740	\$20,341	\$21,053	\$21,664	\$21,972	\$22,212
Loan Growth	9.50	10.81	13.05	14.69	13.68	14.08	10.07
Asset Growth	5.98	7.89	6.36	11.45	11.00	12.33	13.69
Number of Members	143,741	155,004	167,112	183,317	202,631	223,119	232,747

*Annualized