

Selected Financial Information

June 30, 2021

CONSOLIDATED BALANCE SHEET

As of June 30, 2021

	2021
ASSETS:	
Cash and Cash Equivalents	\$ 1,299,239,710
Investments (Net)	17,216,923
Loans to Members (Net)	5,252,570,849
Premises & Equipment (Net)	90,707,117
Other Assets	78,270,620
Total Assets	\$ 6,738,005,219
LIABILITIES AND RESERVES:	
Member Deposits	\$ 5,892,407,220
Interest & Dividends Payable	702
Other Liabilities	61,448,031
Members' Equity	784,149,266
Total Liabilities and Reserves	\$ 6,738,005,219

CONSOLIDATED INCOME STATEMENT

For the six months ended June 30, 2021

	2021
INCOME:	
Interest on Loans	\$ 112,568,222
Interest on Investments	611,480
Total Income	113,179,702
COST OF FUNDS:	
Dividends on Share Accounts	2,919,739
Interest on Deposit Accounts	18,929,869
Interest on Borrowed Funds	-
Total Cost of funds	21,849,608
Net Interest Income	91,330,094
Less: Provision for Loan Losses	1,700,000
Net Interest Income after Provision	89,630,094
Net Operating Expenses	35,524,220
Net Income	\$ 54,105,874

Commentary

ECU results were solid in nearly every category. Loan growth was a strong 10.44% (annualized). Delinquencies and loan losses continue to be very low. Excellent "Return-on-Assets" and "Net Worth" levels reflect financial strength. ECU strives to return maximum value to members by offering top-drawer products and services, priced competitively. Financial results are indicative of member acceptance of those products and services.

Questions concerning this information should be directed to:

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Ratios	2016	2017	2018	2019	2020	2021*
Net Worth / Total Assets	13.12	13.08	13.00	12.92	11.98	11.72
Operating Return on Assets	1.71	1.66	1.68	1.73	1.63	1.78
Net Charge-Offs / Average Loans	0.14	0.20	0.17	0.21	0.15	0.09
Total Loans / Total Assets	84.27	86.45	87.79	87.26	81.66	78.28
Loan Growth	14.69	13.68	14.08	11.90	12.71	10.44
Asset Growth	11.45	11.00	12.33	12.57	20.42	19.49
Number of Members	183,317	202,631	223,119	241,567	261,167	274,035

*Annualized