

Selected Financial Information

June 30, 2022

CONSOLIDATED BALANCE SHEET

As of June 30, 2022

	2022
ASSETS:	
Cash and Cash Equivalents	\$ 1,490,929,864
Investments (Net)	67,531,639
Loans to Members (Net)	5,853,170,431
Premises & Equipment (Net)	92,362,275
Other Assets	104,109,049
Total Assets	\$ 7,608,103,258
LIABILITIES AND RESERVES:	
Member Shares	\$ 2,676,277,526
Member Certificates	1,999,402,342
Share Drafts	1,070,378,458
Insured Money Market Accounts	893,262,464
Interest & Dividends Payable	-
Other Liabilities	71,171,512
Members' Equity	897,610,956
Total Liabilities and Reserves	\$ 7,608,103,258

CONSOLIDATED INCOME STATEMENT

For the three months ended June 30, 2022

	2022
INCOME:	
Interest on Loans	\$ 118,616,406
Interest on Investments	3,968,468
Total Income	122,584,874
COST OF FUNDS:	
Dividends on Share Accounts	3,750,884
Interest on Deposit Accounts	14,542,116
Interest on Borrowed Funds	-
Total Cost of funds	18,293,000
Net Interest Income	104,291,874
Less: Provision for Loan Losses	1,800,000
Net Interest Income after Provision	102,491,874
Net Operating Expenses	35,588,602
Net Income	\$ 66,903,272

Commentary

ECU results were solid in nearly every category. Loan growth was a strong 12.59% (annualized). Delinquencies and loan losses remain very low. "Return-on-Assets" and "Net Worth" levels reflect financial strength. ECU strives to return maximum value to members by offering top-drawer products and services, priced competitively. Financial results are indicative of member acceptance of those products and services.

Questions concerning this information should be directed to:

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Ratios	2017	2018	2019	2020	2021	2022*
Net Worth / Total Assets	13.08	13.00	12.92	11.98	11.73	11.86
Operating Return on Assets	1.66	1.68	1.73	1.63	1.77	1.81
Net Charge-Offs / Average Loans	0.20	0.17	0.21	0.15	0.08	0.06
Total Loans / Total Assets	86.45	87.79	87.26	81.66	77.71	77.35
Loan Growth	13.68	14.08	11.90	12.71	10.42	12.59
Asset Growth	11.00	12.33	12.57	20.42	16.03	13.59
Number of Members	202,631	223,119	241,567	261,167	283,812	294,880

*Annualized