

Selected Financial Information

September 30, 2020

CONSOLIDATED BALANCE SHEET	
As of September 30, 2020 (unaudited)	
	2020
ASSETS:	
Cash and Cash Equivalents	\$ 836,131,619
Investments (Net)	21,608,430
Loans to Members (Net)	4,863,580,472
Premises & Equipment (Net)	84,110,424
Other Assets	71,267,508
Total Assets	\$ 5,876,698,453
LIABILITIES AND RESERVES:	
Member Shares	\$ 1,615,831,111
Member Certificates	2,271,655,402
Share Drafts	766,869,433
Insured Money Market Accounts	401,956,843
Other Savings	46,137,994
Interest & Dividends Payable	14,927
Other Liabilities	53,633,535
Members' Equity	720,599,208
Total Liabilities and Reserves	\$ 5,876,698,453

CONSOLIDATED INCOME STATEMENT	
For the nine months ended September 30, 2020	
	2020
INCOME:	
Interest on Loans	\$ 164,046,218
Interest on Investments	2,172,421
Total Income	166,218,639
COST OF FUNDS:	
Dividends on Share Accounts	3,246,535
Interest on Deposit Accounts	38,489,526
Interest on Borrowed Funds	-
Total Cost of funds	41,736,061
Net Interest Income	124,482,578
Less: Provision for Loan Losses	8,500,000
Net Interest Income after Provision	115,982,578
Net Operating Expenses	48,619,071
Net Income	\$ 67,363,507

Commentary

ECU year-to-date results were solid in nearly every category. Loan growth was a strong 13.08% (annualized). Delinquencies and loan losses continue to be very low. Excellent "Return-on-Assets" and "Net Worth" levels reflect financial strength. ECU strives to return maximum value to members by offering top-drawer products and services, priced competitively. Year-to-date financial results are indicative of member acceptance of those products and services.

Questions concerning this information should be directed to:

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Ratios	2014	2015	2016	2017	2018	2019	2020*
Net Worth / Total Assets	12.74	13.19	13.12	13.08	13.00	12.92	12.35
Operating Income Return on Avg Assets	1.47	1.56	1.71	1.66	1.68	1.73	1.63
Net Income Return on Average Assets	1.20	1.25	1.48	1.32	1.73	1.73	1.63
Net Charge-Offs / Average Loans	0.20	0.20	0.14	0.20	0.17	0.21	0.16
Total Loans / Total Assets	77.04	81.89	84.27	86.45	87.79	87.26	83.12
Average Deposits Per Member	\$17,004	\$16,728	\$16,995	\$17,073	\$17,420	\$18,159	\$19,875
Average Loan Balance	\$19,740	\$20,341	\$21,053	\$21,664	\$21,972	\$22,401	\$23,792
Loan Growth	10.81	13.05	14.69	13.68	14.08	11.90	13.08
Asset Growth	7.89	6.36	11.45	11.00	12.33	12.57	20.34
Number of Members	155,004	167,112	183,317	202,631	223,119	241,567	256,729
							*Annualized

