

Selected Financial Information

CONSOLIDATED BALANCE SHEET

As of September 30, 2021

	2021
ASSETS:	
Cash and Cash Equivalents	\$ 1,370,228,661
Investments (Net)	15,931,743
Loans to Members (Net)	5,413,501,053
Premises & Equipment (Net)	91,041,846
Other Assets	79,948,519
Total Assets	\$ 6,970,651,822
LIABILITIES AND RESERVES:	
Member Deposits	\$ 6,097,952,987
Interest & Dividends Payable	537
Other Liabilities	57,289,455
Members' Equity	815,408,843
Total Liabilities and Reserves	\$ 6,970,651,822

CONSOLIDATED INCOME STATEMENT

For the nine months ended September 30, 2021

	2021
INCOME:	
Interest on Loans	\$ 170,940,842
Interest on Investments	1,102,047
Total Income	172,042,889
COST OF FUNDS:	
Dividends on Share Accounts	4,573,114
Interest on Deposit Accounts	27,539,763
Interest on Borrowed Funds	-
Total Cost of funds	32,112,877
Net Interest Income	139,930,012
Less: Provision for Loan Losses	2,400,000
Net Interest Income after Provision	137,530,012
Net Operating Expenses	52,162,681
Net Income	\$ 85,367,331

Commentary

ECU results were solid in nearly every category. Loan growth was a strong 11.23% (annualized). Delinquencies and loan losses continue to be very low. Excellent "Return-on-Assets" and "Net Worth" levels reflect financial strength. ECU strives to return maximum value to members by offering top-drawer products and services, priced competitively. Financial results are indicative of member acceptance of those products and services.

Questions concerning this information should be directed to:

Scott Davis (423) 578-7587 or
Tonja Fish (423) 578-7504

Ratios	2016	2017	2018	2019	2020	2021*
Net Worth / Total Assets	13.12	13.08	13.00	12.92	11.98	11.77
Operating Return on Assets	1.71	1.66	1.68	1.73	1.63	1.80
Net Charge-Offs / Average Loans	0.14	0.20	0.17	0.21	0.15	0.08
Total Loans / Total Assets	84.27	86.45	87.79	87.26	81.66	77.97
Loan Growth	14.69	13.68	14.08	11.90	12.71	11.23
Asset Growth	11.45	11.00	12.33	12.57	20.42	18.05
Number of Members	183,317	202,631	223,119	241,567	261,167	279,298

*Annualized

