

Selected Financial Information

September 30, 2022

CONSOLIDATED BALANCE SHEET

As of September 30, 2022

	2022
ASSETS:	
Cash and Cash Equivalents	\$ 1,243,541,455
Investments (Net)	66,137,721
Loans to Members (Net)	6,081,422,664
Premises & Equipment (Net)	93,591,790
Other Assets	104,136,627
Total Assets	\$ 7,588,830,257
LIABILITIES AND RESERVES:	
Member Shares	\$ 2,707,953,176
Member Certificates	1,928,729,697
Share Drafts	1,100,459,600
Insured Money Market Accounts	839,526,614
Interest & Dividends Payable	-
Other Liabilities	73,779,832
Members' Equity	938,381,337
Total Liabilities and Reserves	\$ 7,588,830,257

CONSOLIDATED INCOME STATEMENT

For the three months ended September 30, 2022

	2022
INCOME:	
Interest on Loans	\$ 183,910,506
Interest on Investments	11,233,360
Total Income	195,143,866
COST OF FUNDS:	
Dividends on Share Accounts	5,756,425
Interest on Deposit Accounts	21,510,853
Interest on Borrowed Funds	-
Total Cost of funds	27,267,278
Net Interest Income	167,876,588
Less: Provision for Loan Losses	4,600,000
Net Interest Income after Provision	163,276,588
Net Operating Expenses	54,591,187
Net Income	\$ 108,685,401

Commentary

ECU results were solid in nearly every category. Loan growth was a strong 13.93% (annualized). Delinquencies and loan losses remain very low. "Return-on-Assets" and "Net Worth" levels reflect financial strength. ECU strives to return maximum value to members by offering top-drawer products and services, priced competitively. Financial results are indicative of member acceptance of those products and services.

Questions concerning this information should be directed to:

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Ratios	2017	2018	2019	2020	2021	2022*
Net Worth / Total Assets	13.08	13.00	12.92	11.98	11.73	12.44
Operating Return on Assets	1.66	1.68	1.73	1.63	1.77	1.94
Net Charge-Offs / Average Loans	0.20	0.17	0.21	0.15	0.08	0.14
Total Loans / Total Assets	86.45	87.79	87.26	81.66	77.71	80.57
Loan Growth	13.68	14.08	11.90	12.71	10.42	13.93
Asset Growth	11.00	12.33	12.57	20.42	16.03	8.72
Number of Members	202,631	223,119	241,567	261,167	283,812	300,309

*Annualized

