**STUDENT LOAN LINE OF CREDIT PROGRAM FACT SHEET**

**How Can I apply?**

* Apply online at www.ecu.org> Student Loans>Apply Now

Scan for more information.

* Apply via the mobile app through the Loan Center
* Apply over the phone by calling the Contact Center at (800) 999-2328
* Speak with a Member Service Representative at any ECU branch location

# What type of information do I need to expedite the loan process?

* One month of paystubs for each borrower or two months proof of direct deposit
* Copy of an unofficial transcript showing a Cumulative GPA of 2.0 or higher.
	+ If it has been 2 years since the last date attended, or you are a starting a Graduate program, your prior grades are not required.
* Tuition and allowable expenses invoice
* Documentation of Required Expenses
	+ Books (receipt or screenshot will be acceptable)
	+ Supplies (Must be required for the specific degree)
		- Example: An RN degree might require the purchase of a stethoscope.
		- General supplies are not eligible (paper, notebooks, etc.).
	+ Housing
		- If living on campus, housing costs will be listed on tuition invoice.
		- To qualify for off campus housing, the school must offer on campus housing.
			* If living off campus, a copy of signed lease agreement is required.
	+ Computer (receipt or screenshot will be acceptable)
* Class schedule or acceptance letter

# What will my interest rate be?

* All interest rates are fixed and set by ECU. We offer loans for both accredited and non­accredited institutions. Rates are determined based *on credit criteria and amount financed.*

 **How do I apply for a student loan advance?**

* Complete the **Student Loan Advance Request Form** in one of three ways:
	+ Call (800) 999­2328
	+ Visit any ECU branch
	+ Access the Secure Forms menu in ECU Online Banking

**What if I don’t need an Advance this semester?**

* You are still required to submit the documentation above so that Student Loan Servicing can keep your record updated and ensure that you are making progress towards a degree. Failure to provide the documentation could result in the loan being converted to Principal and Interest status.

**Submitting Documentation**

* Visit [www.ecu.org](http://www.ecu.org/) ­ Menu>Loans>Student Loans>Request Advance>https://secureemail­ ecu.org. Login/register, then click on ‘compose’ and send documents to studentlending@ecu.org.
* Documentation can also be dropped by any branch or faxed to 423-578-7310.