

Business Rate and Fee Disclosures



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This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your business and commercial share, checking and Investment Certificate accounts at Eastman Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Business Service Agreement.

Rates for Business Share, Checking and Investment Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance Requirement	Dividends Compounded & Credited	Dividend Period
04/01/2026						
Business Share (Savings)						
under \$50,000	0.10%	0.10%	\$5.00	\$5.00	Monthly	Monthly
\$50,000 - \$99,999	0.20%	0.20%				
\$100,000 or greater	0.30%	0.30%				
Advantage Business Checking	N/A	N/A	N/A	N/A	N/A	N/A
Advantage Basic Business Checking	0.05%	0.05%	N/A	N/A	Monthly	Monthly
IMMA Advantage (Money Market)						
under \$10,000	0.75%	0.75%				
\$10,000 - \$24,999	0.85%	0.85%	N/A	N/A	Monthly	Monthly
\$25,000 - \$49,999	1.00%	1.00%				
\$50,000 - \$99,999	1.24%	1.25%				
\$100,000 - \$199,999	1.79%	1.80%				
\$200,000 or greater	1.98%	2.00%				
Investment Certificate						
30 - 89 days	3.69%	3.75%	\$2,500	\$2,500		
90 - 179 days	3.69%	3.75%	\$2,500	\$2,500		
180 - 364 days	3.69%	3.75%	\$2,500	\$2,500		
1 - 2 years (365 – 729 days)	3.69%	3.75%	\$1,000	\$1,000	Monthly	Monthly
2 - 3 years (730 – 1094 days)	3.69%	3.75%	\$1,000	\$1,000		
3 - 4 years (1095 - 1460 days)	3.69%	3.75%	\$1,000	\$1,000		
4 - 5 years (1461 - 1825 days)	3.69%	3.75%	\$1,000	\$1,000		
5 years (1826 - 2190 days)	3.69%	3.75%	\$1,000	\$1,000		
6 years (2191 days)	3.69%	3.75%	\$1,000	\$1,000		
Jumbo Investment Certificate						
30 - 89 days	3.74%	3.80%				
90 - 179 days	3.74%	3.80%				
180 - 364 days	3.74%	3.80%				
1 - 2 years (365 – 729 days)	3.74%	3.80%	\$100,000	\$100,000	Monthly	Monthly
2 - 3 years (730 – 1094 days)	3.74%	3.80%				
3 - 4 years (1095 - 1460 days)	3.74%	3.80%				
4 - 5 years (1461 - 1825 days)	3.74%	3.80%				
5 years (1826 - 2190 days)	3.74%	3.80%				
6 years (2191 days)	3.74%	3.80%				

Truth-in-Savings Disclosure

Except as specifically described, the following disclosures apply to all of the accounts.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time at the credit union's discretion. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Investment Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Investment Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account.

5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. Dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

6. Limitations on Frequency of Transfers

You may make unlimited withdrawals from your business checking account(s) by any method we allow. You may also make unlimited withdrawals from a business share account in person, at an ATM, by mail request or by calling us to request one of our checks. However, your business share account is a non-transactional deposit account intended solely for basic savings and membership purposes, and it may not be used to conduct routine or high-volume transactional activity. It is not designed to function as a checking or payment account and should not be used for frequent deposits, withdrawals, ACH activity, or other debit or credit transactions typically conducted through a transactional account. We may monitor account activity for consistency with these limitations and may, at our discretion, require the opening of a transactional account, limit or restrict transactional access, or close the account with appropriate notice.

7. Investment Certificate Account Features

a. Account Limitations

After your account is opened, you may not make additional deposits to an Investment Certificate account.

b. Maturity

Your Investment Certificate account will mature on the maturity date set forth on your Account Receipt or Maturity Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of your Investment Certificate account before the maturity date

1) Amount of Penalty. The penalty is based on the term of the Investment Certificate. For Investment Certificates 90 days or less, the penalty is equal to the greater of seven days' dividends on the amount withdrawn or all dividends earned on the amount withdrawn. For Investment Certificates with terms of 91 days to 364 days, the penalty will equal 90 days' dividends on the amount withdrawn. For Investment Certificates with terms of 365 days to 1,094 days the penalty will equal 180 days' dividends on the amount withdrawn. For Investment Certificates with terms of 1,095 days to 2,190 days the penalty will equal 240 days' dividends on the amount withdrawn. For Investment Certificates 2,191 days the penalty will equal 365 days' dividends on the amount withdrawn.

2) How the Penalty Works. The penalty is calculated on the amount of early withdrawal. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty when the member dies. Where the account is a multiple owner account, we may waive an early withdrawal penalty for funeral expenses for joint owners. We may waive an early withdrawal penalty for the immediate needs of medical emergency, nursing home facilities, or for admission and stay in a life care community or home. Withdrawals will be limited to the amount of funds needed, not necessarily the entire certificate.

d. Renewal Policy

Investment Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. The grace period is calendar days which includes holidays and weekends. If the grace period ends on a weekend, you must notify us by the preceding Friday.

e. Nontransferable/Nonnegotiable

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

This fee schedule outlines the fees and charges applicable to business and commercial accounts at ECU. Please note that this schedule does not apply to personal or consumer accounts. For information regarding fees associated with business or personal account services, please refer to our Consumer Fee Schedule.

Business Fee Schedule

Account activity printout.....	\$1.00/account	Returned statement fee	\$5.00
Account balancing assistance	\$15.00/hour	Safe deposit box drilling fee.....	\$95.00
Account research.....	\$15.00/hour	Safe deposit box late payment fee	\$10.00/each month until paid
ATM surcharge for non-ECU cards	\$3.50/transaction	Safe deposit box lost key fee.....	\$10.00
Automated Teller Machine (ATMs) – use of ECU-owned machines	free & unlimited	Stop payments.....	\$30.00/item
Bill Pay	free	Telephone or Online Initiated payment from Non-ECU Account (ACH).....	FREE
Overnight Mail Delivery Fee for Bill Pay Check.....	\$35.00	Telephone or Online Initiated Payment from Non-ECU Account (Debit Card) ⁸	\$9.95/request
Cash Processing Fee ¹		Wire transfer–domestic wire transfer-outgoing	\$10.00/transfer
Advantage Basic Business Checking	\$2.00 per \$1,000 in currency processed over \$5,000 per statement period.	Wire transfer–foreign wire transfer-outgoing	\$55.00/transfer
Advantage Business Checking	\$2.00 per \$1,000 in currency processed over \$20,000 per statement period.	Written verification of deposit or mortgage	\$10.00
Certified/Credit Union check made payable to 2nd party.....	\$5.00/each	<hr/>	
Check printing.....	Fees vary based on style selected and are determined by check vendor at time of ordering.	¹ Additional fees may apply for coin processing.	
Copies of tax documents	\$1.00/page	² Dormant Account Fee refers to memberships with aggregate balances less than \$500.00 with no activity on any account for at least 365 days. This fee will be assessed as allowed under state law and will not be assessed on members with open certificates, open loans, or checking accounts with regular activity	
Copy of check.....	\$3.00/each	³ Global Items include all debit and credit items excluding card transactions.	
Debit/Credit card replacement fee	\$7.00/per card	⁴ Maximum of 6 Insufficient Funds Fees per day. Insufficient funds Fees are not assessed for items \$5.00 or less.	
Debit/Credit card replacement fee (Rush Order).....	\$30.00/per card	⁵ This is a pass-through fee charged by VISA®. This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant in a foreign country even if you initiate the transactions from within the United States.	
Dormant Account Fee ² (no activity for 365 days with balance less than \$500)	\$10.00/month	⁶ Manual check processing fee will be assessed if you close your checking account and request ECU to pay outstanding drafts against another checking account.	
Garnishment and levy.....	\$100.00/item	⁷ Created by check, in-person withdrawal, automatic items through ACH or Check Card transactions. Maximum of 6 Insufficient Funds Fees per day. Maximum of 6 Premium Overdraft Fees per day. Insufficient Funds Fees and Premium Overdraft Fees are not assessed for items \$5.00 or less.	
Global Item Fee ³		⁸ As permitted under state law.	
Advantage Basic Business Checking	\$0.35/item exceeding 200 per month		
Advantage Business Checking	\$0.35/item exceeding 500 per month		
Insufficient funds fee – unpaid ⁴	\$30.00/each		
International Transaction Fee ⁵	1% of transaction amount		
Manual check processing fee ⁶	\$20.00/item		
Night depository bag & key.....	\$20.00		
Night depository disposable bags..... (fee depends on style of bag ordered)			
Overdraft Protection Plus:			
Insufficient funds fee – paid ⁷	\$30.00/each		
Premium overdraft fee ⁷	\$30.00/each		
Overnight Mail Delivery Fee	\$25.00		
Photocopy of statement.....	\$5.00/statement		
Provide information subpoenaed by court	\$1.00/page		

