

ECU STUDENT LOANS

*Your journey.
Our commitment.*



STEADFAST AT YOUR SIDE



**EASTMAN
CREDIT
UNION®**
ECU BESIDE YOU



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Why Choose An ECU Student Loan?

- » Low fixed rate student lines of credit, so your rate will never increase.
- » No application or processing fees, lengthy forms, or annual renewal.
- » Fast approval.
- » No pre-payment penalties.
- » Your loan can cover tuition, room and board, books, fees, and other expenses with multiple terms and financing options available.
- » No minimum credit hour requirement, summer and winter terms are covered, and you can use your student loan to pay for certificate, industrial & technical school programs.
- » Interest-only payments until graduation.
- » Up to 25 years financing* and you'll make interest-only payments until graduation, which keeps the amount of interest paid much lower.

***Certain restrictions apply.**

To apply for an ECU student loan and see current rates, visit www.ecu.org/student.

You're embarking on one of the most important journeys of your life! From the loan application process, to graduation and beyond, ECU will be here every step of the way.

A private student loan from ECU can help bridge the funding gap between scholarships, federal loan options, and your total educational expenses. Whether you are just out of high school or working on your second degree, ECU is here to help with great fixed rates and interest-only payments until graduation.

College Pre-Planning Checklist for High School Students

Although planning how you will pay for your education is a big part of college preparation, there are some other items you'll need to consider while planning for college.

Each year of high school

9th Grade

10th Grade



1. Choose courses carefully to ensure you will meet college eligibility requirements.
2. Participate in extracurricular activities that interest or let you explore career interests.
3. Participate in an ongoing conversation with your parents and school counselors regarding courses, standardized testing, financial aid, and any other topics you may have questions about.

1. Research potential career interests.
2. Talk to your counselor about Advanced Placement (AP) courses and if they could be beneficial to you.

1. Consider taking a practice Preliminary SAT/ National Merit Scholarship Qualifying Test (PSAT/NMSQT®), the PSAT™, or the PreACT™.
2. Meet with your school counselor to discuss colleges and their admission requirements.
3. Go to career information events, such as college fairs.
4. Research majors that might be a good match with your career interest and goals.

College Pre-Planning Checklist for High School Students (continued)

11th Grade	Summer Before 12th Grade	12th Grade Fall	12th Grade Spring
<ol style="list-style-type: none"> 1. Take the PSAT/NMSQT. You must take the test in the 11th grade to qualify for scholarships and programs associated with the National Merit Scholarship Program. 2. Register for and take exams for college admission. Be sure to check with the colleges you are interested in to see which tests they require. The most common exams are the SAT and the ACT. 3. Search for scholarships you would like to apply for. Some scholarship application deadlines fall as early as the summer between 11th and 12th grade. 	<ol style="list-style-type: none"> 1. Narrow down the list of colleges you are considering. 2. Contact colleges and request information regarding applications for admission, including admission requirements, deadlines, and financial aid. 3. Continue to apply for scholarships you may qualify for. Your goal is to minimize the amount of loan funds you'll have to borrow. 	<ol style="list-style-type: none"> 1. Complete the FAFSA (Free Application for Federal Student Aid) as soon as possible after its October 1 release date, along with any other financial aid applications your chosen school may require. 2. If you haven't already, register to take college entrance exams. Be sure to check with your chosen school to see which exam they require. 3. Apply to the colleges you have chosen and pay close attention to deadlines. 4. Ask your school counselor and teachers to submit any required documents (transcript, letters of recommendation, etc.) well before the deadline. 5. Complete any last scholarship applications. 	<ol style="list-style-type: none"> 1. Visit colleges that have invited you to enroll. 2. Review your college acceptances and compare the colleges' financial aid offers. 3. Once you've made your decision, notify the school of your commitment and submit any required financial deposit.

Source: studentaid.gov

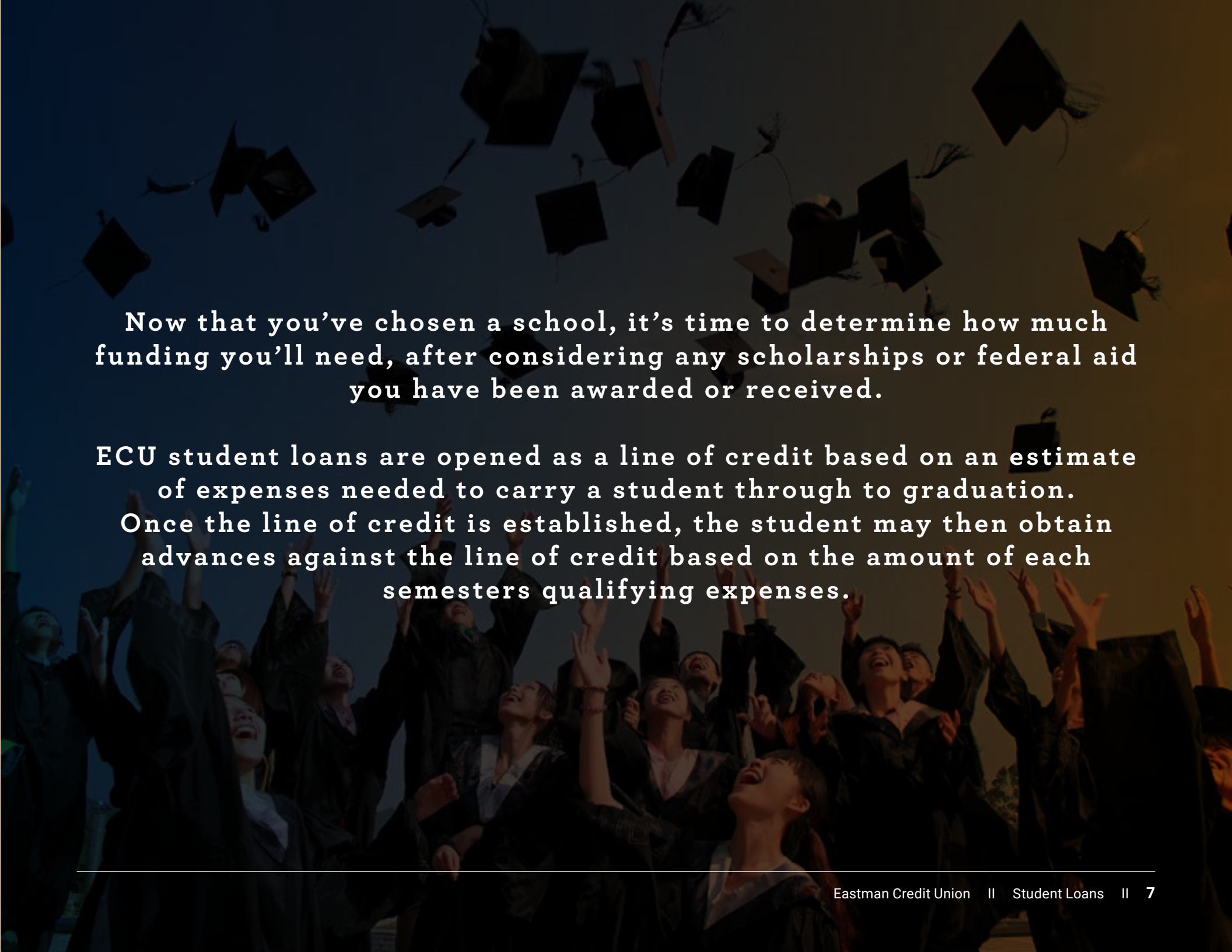


Graduating seniors aren't the only individuals who can benefit from a secondary education. Whether you're just finishing high school or have been out of high school for longer than you'd like to admit, an ECU student line of credit could help you achieve your career goals.

College Pre-Planning Checklist for Adults

1. If you do not have a high school diploma, complete your General Educational Development (GED) Certificate.
2. Research schools that can help you reach your career goals.
3. Ask your current employer if tuition assistance is available to help you pay for school.
4. Apply for federal student aid via the FAFSA.
5. Do research on scholarships available to adult students.
6. Get to know the financial aid staff at the school you plan to attend. They can help you with aid applications and explain the types of aid that are available.

Source: studentaid.gov

A photograph of a graduation ceremony. In the foreground, a large group of graduates in black gowns are cheering with their arms raised. In the background, many black graduation caps are flying through the air against a bright, hazy sky. The overall scene is celebratory and joyful.

Now that you've chosen a school, it's time to determine how much funding you'll need, after considering any scholarships or federal aid you have been awarded or received.

ECU student loans are opened as a line of credit based on an estimate of expenses needed to carry a student through to graduation. Once the line of credit is established, the student may then obtain advances against the line of credit based on the amount of each semester's qualifying expenses.

ECU Student Loan FAQs

› WHAT DO I NEED TO APPLY?

- » Official statement of costs for tuition, room/board, etc. (i.e. bill, invoice, award letter)
- » Acceptance letter (if applicable)
- » Last semester's grades (if applicable)
- » Class schedule (if available)
- » Proof of income for student and/or guarantor (two most recent pay stubs)
- » Driver's license or student I.D.

› DO I HAVE TO SCHEDULE AN APPOINTMENT TO APPLY FOR A STUDENT LOAN?

ECU conveniently offers multiple application channels for an ECU student loan. Students may apply by calling ECU's Lending Center at 800.999.2328, via ECU Online® at www.ecu.org, or by visiting any branch. If applying online, an ECU Lending Representative will contact the applicant for any additional information needed. Often, the entire application process can be completed via phone, internet, or fax.

› WHAT IS THE MAXIMUM TERM FOR A STUDENT LOAN?

The term on an ECU student loan is based on the amount financed. The maximum term is 25* years.

***Certain restrictions apply.**

› WHEN CAN I APPLY FOR A STUDENT LOAN?

ECU urges students to apply for their ECU student loan with as much documentation as possible. If a final tuition statement has not been provided, it is permissible to assist the ECU staff in obtaining costs from the school's website as a way of calculating the total cost needed. Once a final bill has been received, Student Loan Servicing will complete the advance for tuition.

› HOW MUCH WILL MY STUDENT LOAN PAYMENT BE?

While attending school, students will only be required to pay interest due on the student loan each month. Once principal payments begin, the minimum principal and interest payment is \$100.00; however, a student's payment could be higher as the payment amount is based on the amount borrowed.

› WHEN DO I HAVE TO BEGIN PRINCIPAL PAYMENTS ON MY STUDENT LOAN?

Students pay interest-only payments while they are attending school. Principal payments begin six months after the date of graduation or last date of attendance.

› WHAT EXPENSES ARE ELIGIBLE TO BE INCLUDED IN THE STUDENT LOAN?

An ECU student loan covers many expenses that other funding options do not typically include. The following expenses will be covered:

Tuition, Books, Room/board, Fees, Computer, Study abroad tuition, Other required expenses

Documentation of expenses is required prior to an advance.

In order to qualify for off campus housing, the college or university must offer on campus housing. If a student chooses to live off campus, a maximum \$650 housing allowance will be covered per month.

› IS A CO-SIGNER REQUIRED FOR STUDENT LOANS?

Most college-bound students have not had the opportunity to establish credit; therefore, a co-signer or guarantor may be required. The line of credit will be in the student's name and will help them establish credit for the future.

Helpful Checklists

How do I apply for an ECU student line of credit?

1. Visit any branch
2. Apply online at www.ecu.org/student
3. Apply via the phone by calling 800.999.2328

What do I need to apply for an ECU student line of credit?

1. Proof of income for student and/or guarantor
2. College acceptance letter
3. Official statement of costs for tuition, room/board, supplies, etc. (i.e. bill, invoice or award letter)
4. Last semester's grades (if applicable)
5. Class schedule (if available)
6. Driver's license or student I.D.

How do I apply for a student line of credit advance?

Advances are processed within 1-2 business days of application, providing all necessary documentation has been received.

1. Complete the Student Loan Advance Request Form in one of three ways:
 - » Access the Secure Forms menu via ECU Online Banking
 - » Call 800.999.2328
 - » Visit any ECU branch
2. What documentation is required to apply for an advance:
 - » Official statement of costs/invoice for tuition, room/board, supplies, etc.
 - » Class schedule
 - » Previous semester's grades (you must have earned at least a 2.50 GPA the previous semester)
3. Send your documentation securely via <https://securemail-ecu.org>. Login / register, then click on "compose" and send your documents to studentlending@ecu.org.
4. Documentation can also be dropped off at any branch or faxed to 423.578.7310.



If you do not need an advance this semester, you are still required to submit the documentation above so that your records can remain updated and to ensure you are making progress toward a degree. Failure to provide this documentation could result in the loan being converted to principal and interest status.



Student Loan Consolidation

One loan. One payment.

Do you have multiple student loans with varying rates, financed at other financial institutions or from other sources? Wouldn't you love the simplicity of one student loan payment at a great rate? ECU can help!

With an ECU student loan consolidation, you'll enjoy one loan and one payment with no application fees!

How do I apply for an ECU Student Loan Consolidation?

1. Visit any branch
2. Apply online at www.ecu.org/student
3. Apply via the phone by calling 800.999.2328

What do I need to apply for an ECU Student Loan Consolidation?

1. You must provide a 20-day payoff for your current lenders with payoff addresses. This information can come from a recent statement or a payoff letter provided by your current loan servicer(s).
2. One month of paystubs for each borrower (or two months proof of direct deposit).
3. It is acceptable to refinance an Eastman Credit Union student loan, as well as loans from other lenders.

Important notice regarding Federal Loan Consolidation: Federal student loan programs offer various repayment options, such as deferment or loan forgiveness. If you consolidate or refinance your federal loans with ECU, you will no longer be eligible to participate in these federal programs. For more information, visit www.ed.gov.

To apply for an ECU student loan consolidation and current rates, visit www.ecu.org/student.



PHONE

Toll Free: (800) 999.2328



POSTAL MAIL

Eastman Credit Union
P.O. Box 1989
Kingsport, Tennessee 37662