



Newsletter for Members • December 31, 2024

## News Briefs

### Holiday Closing

Eastman Credit Union will be closed on Monday, January 20th, in observance of Martin Luther King, Jr. Day. *ECU observes all federal holidays.*

### Annual Meeting

The ECU Annual Meeting will be held in March 2025. Additional information will be provided closer to the date.

### TurboTax®

Believe it or not, tax season is just around the corner! TurboTax can help you eliminate the guesswork by providing a quick and easy way to confidently file your taxes. You can prepare your return for free and only pay when you print or e-file your tax return. ECU members who use TurboTax also receive a discount! To learn more and get started, log in to ECU Online® and click on 'TurboTax' under the 'Additional Services' tab.

### Safe Deposit Box Update

Effective January 1, 2025, the annual rental fees for safe deposit boxes are as follows:

| Size         | Annual Fee |
|--------------|------------|
| 3 x 5 x 18   | \$30.00    |
| 3 x 10 x 18  | \$40.00    |
| 5 x 10 x 18  | \$55.00    |
| 10 x 10 x 18 | \$90.00    |



Facebook: [eastmancreditunion](https://www.facebook.com/eastmancreditunion)



Instagram: [@eastmancreditunion](https://www.instagram.com/eastmancreditunion)

Federally insured by NCUA

## Important Information Regarding Your 2024 Tax Documents

If you are enrolled in ECU Online Statements, you will receive your 2024 tax documents via ECU Online®. They will be found with your other online statements under the 'Tax Statements' tab. They will not be delivered via the United States Postal Service (USPS).

If you are not enrolled in ECU Online Statements, you will continue to receive your tax documents via mail, as you have previously.

To learn more about ECU Online Statements and enroll today, visit [ecu.org/onlinestatements](https://ecu.org/onlinestatements).

# ECU NEWS

## GIVING BACK IN EXTRAORDINARY WAYS

"I am proud to say, as an organization, we stand beside our members and our communities," shared Kelly Price, president and CEO of ECU, to a crowd at a recent media event where ECU made two significant announcements.

To members, Price excitedly announced that this year's Extraordinary Dividend of \$16 million will bring the total given back to members since 1998 to \$209 million. Eligible members can expect the year-end bonus in their accounts in mid-January 2025.

"Returning an Extraordinary Dividend is a way to show ECU members our appreciation for their loyalty," said Price. "ECU also appreciates and supports the communities we serve."

Recently, Hurricane Helene devastated portions of ECU's service area. ECU quickly enacted several efforts to support recovery, including a \$200,000 monetary donation to emergency response organizations, employee giving opportunities, and volunteer programs.

In the aftermath of the storm, ECU looked for additional ways to help. Appalachia Service Project (ASP), headquartered in Johnson City, Tennessee, utilizes an extensive group of volunteers from across the United States to rebuild and repair homes. With the devastation of Hurricane Helene, ASP has already committed to rebuilding at least two hundred homes in their service areas.

On December 12th, Price announced a \$1 million donation to ASP. ECU's donation will close ASP's funding gap to provide 30 to 40 newly built homes for displaced families.

"We desire to help members along life's journey. Beyond that, we seek to build relationships with amazing organizations focused on helping our communities thrive. Partnering with ASP is a natural fit for us," said Price.

Beside *Our*  
Communities

To learn more about these donations, visit [ecu.org/extraordinary](https://ecu.org/extraordinary).

# ECU BESIDE YOU®

## Save MORE with ECU Visa®!

How much are you paying in credit card interest each month? According to The Federal Reserve, the average U.S. credit card interest rate is over 22%. However, transferring your high-interest credit card balances to an ECU Visa credit card could help you save hundreds, or even thousands, of dollars in interest payments!

### Plus, for a limited time, Enjoy 3.49% APR on Balance Transfers and Cash Advances

made to your ECU Visa credit card through February 28, 2025.

After August 31, 2025, all balances will convert to your normal rate (9.90% APR – 18.00% APR).

**Transfer your balance to an ECU Visa and start saving today!**

**Visit [ecu.org/savemore](https://ecu.org/savemore) to get started!**

**Important Information:** Rates and terms are subject to change without notice. APR is Annual Percentage Rate. Interest will accrue on all balances unless paid in full at the end of each billing cycle. Cash advance and balance transfer balances are always subject to a finance charge from the date they are posted to your account. Business accounts and other ECU loan balances are not eligible for the promotional rate. For details on the Visa Cardholder Agreement, please visit [ecu.org](https://ecu.org).



## Get Pre-Qualified for Your Mortgage Loan Today

Buying a home is exciting, but it can also be one of the most stressful and expensive purchases of your life. Fortunately, there's a way to alleviate some of that stress: getting pre-qualified.

Before starting your home search, an ECU Mortgage Lending Officer can review your finances and information and provide an estimate of the maximum loan amount you would qualify for. This step helps you understand the amount you can afford and lets your real estate agent know you are committed to purchasing a home.

**Ready to take the next step? Learn more about ECU's mortgage options and apply today at [ecu.org/mortgage](https://ecu.org/mortgage).**



## Make Financial Planning a Family Matter

It can be a hard subject to address with your family. Estate and family wealth transfer planning are not just about providing financial assets to the next generation. They also encompass how to pass on what you think is important AND how to help your family navigate the complexities that may arise in a time of stress.

Thought, communication, and careful messaging are keys to success in passing on assets of any kind. There are many tools available to help you plan so your family understands and supports your vision. You want the estate you've worked so hard to build to serve your family well and potentially last for generations to come.

**Harry Headrick**

Investment Consultant

Serving Longview, TX Branches

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