

# Rate and Fee Disclosures



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This Rate and Fee Disclosure sets forth current conditions, rates, fees, and charges applicable to your share, checking and Investment Certificate accounts at Eastman Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Disclosure and acknowledges that it is a part of the Member Service Agreement.

## Rates for Share, Checking and Investment Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance Requirement	Dividends Compounded & Credited	Dividend Period
09/17/2024						
<b>Regular Share (Savings)</b>	0.30%	0.30%	\$5.00	\$5.00	Monthly	Monthly
<b>Wellness Account</b>	0.30%	0.30%	N/A	N/A	Monthly	Monthly
<b>Christmas Club Account</b>	0.30%	0.30%	N/A	N/A	Monthly	Monthly
<b>Stash Your Cash Share Account</b>	0.30%	0.30%	N/A	N/A	Monthly	Monthly
<b>Credit Builder Secure VISA Pledge Account</b>	0.30%	0.30%	\$300	N/A	Monthly	Monthly
<b>IMMA Advantage (money market)</b>						
under \$10,000	0.75%	0.75%	N/A	N/A	Monthly	Monthly
\$10,000 - \$24,999	0.85%	0.85%				
\$25,000 - \$49,999	1.00%	1.00%				
\$50,000 - \$99,999	1.24%	1.25%				
\$100,000 - \$199,999	1.79%	1.80%				
\$200,000 or greater	1.98%	2.00%				
<b>Beyond Free Checking</b>						
under \$10,000	0.05%	0.05%	N/A	N/A	Monthly	Monthly
\$10,000 - \$24,999	0.10%	0.10%				
\$25,000 - \$49,999	0.15%	0.15%				
\$50,000 - \$99,999	0.20%	0.20%				
\$100,000 - \$199,999	0.25%	0.25%				
\$200,000 or greater	0.30%	0.30%				
<b>Health Share Account Checking</b>						
under \$10,000	0.05%	0.05%	N/A	N/A	Monthly	Monthly
\$10,000 - \$24,999	0.10%	0.10%				
\$25,000 - \$49,999	0.15%	0.15%				
\$50,000 - \$99,999	0.20%	0.20%				
\$100,000 - \$199,999	0.25%	0.25%				
\$200,000 or greater	0.30%	0.30%				
<b>Equity Express VISA Checking</b>	N/A	N/A	N/A	N/A	N/A	N/A

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<b>Effective Date:</b>	<b>Dividend Rate</b>	<b>Annual Percentage Yield</b>	<b>Minimum Opening Balance</b>	<b>Minimum Balance Requirement</b>	<b>Dividends Compounded &amp; Credited</b>	<b>Dividend Period</b>
09/17/2024						
<b>Accounts for Business</b>						
<b>Business Share (Savings)</b>	0.30%	0.30%	\$5.00	\$5.00	Monthly	Monthly
<b>Beyond Free Business Checking - Basic</b>	N/A	N/A	N/A	N/A	N/A	N/A
<b>Beyond Free Business Checking</b>						
under \$10,000	0.10%	0.10%	N/A	N/A	Monthly	Monthly
\$10,000 - \$49,999	0.15%	0.15%				
\$50,000 - \$99,999	0.20%	0.20%				
\$100,000 or greater	0.30%	0.30%				
<b>Beside You Business Checking</b>						
under \$10,000	0.15%	0.15%	N/A	\$15,000 Average Monthly Balance	Monthly	Monthly
\$10,000 - \$49,999	0.20%	0.20%				
\$50,000 - \$99,999	0.25%	0.25%				
\$100,000 or greater	0.35%	0.35%				
<b>Maximum Business</b>						
\$50,000 - \$149,999	0.35%	0.35%	\$50,000	\$50,000	Monthly	Monthly
\$150,000 - \$249,999	0.45%	0.45%				
\$250,000 or greater	0.55%	0.55%				
<b>Accounts for IRAs</b>						
<b>IRA Accumulation</b>	0.30%	0.30%	\$5.00	\$5.00	Monthly	Monthly
<b>IRA Access</b>	0.25%	0.25%	\$10,000	\$10,000	Monthly	Monthly
<b>Investment Certificates</b>						
<b>Investment Certificate</b>						
30 - 89 days	4.65%	4.75%	\$2,500	\$2,500	Monthly	Monthly
90 - 179 days	4.65%	4.75%				
180 - 364 days	4.65%	4.75%				
<b>Jumbo Investment Certificate</b>						
30 - 89 days	4.70%	4.80%	\$100,000	\$100,000	Monthly	Monthly
90 - 179 days	4.70%	4.80%				
180 - 364 days	4.70%	4.80%				
<b>Lifeline Savers Certificate</b>						
<b>365 days</b>	2.96%	3.00%	\$100	\$100	Monthly	Monthly
<b>HSA Certificate 365 days</b>	4.41%	4.50%	\$1,000	\$1,000	Monthly	Monthly
<b>Investment Certificate</b>						
1 - 2 years (365 to 729days)	4.41%	4.50%	\$1,000	\$1,000	Monthly	Monthly
2 - 3 years (730 to 1094days)	4.31%	4.40%				
3 - 4 years (1095 to 1460 days)	4.31%	4.40%				
4 - 5 years (1461 to 1825 days)	4.31%	4.40%				
5 years (1826 to 2190days)	4.31%	4.40%				
6 years (2191days)	4.31%	4.40%				
<b>Jumbo Investment Certificate</b>						
1 - 2 years (365 to 729days)	4.46%	4.55%	\$100,000	\$100,000	Monthly	Monthly
2 - 3 years (730 to 1094days)	4.36%	4.45%				
3 - 4 years (1095 to 1460 days)	4.36%	4.45%				
4 - 5 years (1461 to 1825 days)	4.36%	4.45%				
5 years (1826 to 2190days)	4.36%	4.45%				
6 years (2191days)	4.36%	4.45%				

## Truth-in-Savings Disclosures

Except as specifically described, the following disclosures apply to all of the accounts.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time at the credit union's discretion. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Investment Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Investment Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.

### 5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. Dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

### 6. Account Limitations

For a Christmas Club account, during any calendar month you may not make any withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, telephonic order or instruction, or similar order to a third party. Over the counter withdrawals are allowed. The entire balance will be paid to you by transfer to the share account at the first of November, and the account will remain open. For insured money market accounts (IMMA), you may not make more than six (6) transactions per month. All six (6) transactions may be by check, transfer or withdrawal. For IRA Access accounts, after the account is opened the minimum additional deposit we allow is \$1,000.00 per transaction. The minimum amount you may withdrawal is \$1,000.00 per transaction.

#### a. Fees and Charges.

For Christmas Club account, a withdrawal fee will be charged for early withdrawal.

## 7. Investment Certificate Account Features

### a. Account Limitations

After your account is opened, you may not make additional deposits to an Investment Certificate account except on the Lifeline Savers Certificate account. On Lifeline Savers Certificate account, after the account is opened there will be a minimum of \$10.00 required for all additional deposits with the exception of automatic payroll deductions which may be done in any amount.

### b. Maturity

Your Investment Certificate account will mature on the maturity date set forth on your Account Receipt or Maturity Notice.

### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of your Investment Certificate account before the maturity date.

**1) Amount of Penalty.** The penalty is based on the term of the Investment Certificate. For Investment Certificates less than 180 days, the penalty is equal to the greater of seven days' dividends on the amount withdrawn or all dividends earned on the amount withdrawn. For Investment Certificates with terms of 180 days to 729 days, the penalty will equal 90 days' dividends on the amount withdrawn. For Investment Certificates 730 days to 2190 days the penalty will equal 180 days' dividends on the amount withdrawn. For Investment Certificates 2191 days the penalty will equal 365 days' dividends on the amount withdrawn.

**2) How the Penalty Works.** The penalty is calculated on the amount of early withdrawal. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty when the member dies. Where the account is a multiple owner account, we may waive an early withdrawal penalty for funeral expenses for joint owners. We may waive an early withdrawal penalty for the immediate needs of medical emergency, nursing home facilities, or for admission and stay in a life care community or home. We may waive an early withdrawal penalty where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment, the owner attains age 59½, or begins making periodic withdrawals. Withdrawals will be limited to the amount of funds needed, not necessarily the entire certificate.

We may waive an early withdrawal penalty where the account is a Health Savings Account (HSA) once per quarter. Withdrawals will be limited to the amount of funds needed, not necessarily the entire certificate; however, if the withdrawal causes the account balance to drop below the minimum balance stated above, the Investment Certificate will be closed.

### d. Renewal Policy

Investment Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. The grace period is calendar days which includes holidays and weekends. If the grace period ends on a weekend, you must notify us by the preceding Friday.

### e. Nontransferable/Nonnegotiable

Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

The following fees may be assessed against your account and the following transaction limitations, if any, apply to your account.

### Fee Schedule

Insufficient funds fee - unpaid<sup>1</sup>..... \$30.00/each  
 Overdraft Protection Plus:  
 Insufficient funds fee - paid<sup>2</sup>..... \$30.00/each  
 Premium overdraft fee<sup>2</sup>.....\$30.00/each

<sup>1</sup> Maximum of 6 Insufficient Funds Fees per day. Insufficient funds Fees are not assessed for items \$5.00 or less.

<sup>2</sup>Created by check, in-person withdrawal, automatic items through ACH or Check Card transactions. Maximum of 6 Insufficient Funds Fees per day. Maximum of 6 Premium Overdraft Fees per day. Insufficient Funds Fees and Premium Overdraft Fees are not assessed for items \$5.00 or less.

Account activity printout..... \$1.00/account  
 Account balancing assistance ..... \$15.00/hour  
 Account research..... \$15.00/hour  
 ATM surcharge for foreign cards..... \$2.50/transaction  
 Automated Teller Machine (ATMs) –  
 use of ECU-owned machines..... free & unlimited  
 Beside You Business Checking..... \$20.00/month  
 (if average monthly balance falls below \$15,000)  
 Beside You Business Checking Web/Mobile ACH Access Fee  
 ..... \$5.00/month  
 Beside You Business Checking Web/Mobile Wire Access Fee  
 ..... \$5.00/month  
 Bill pay..... free  
 Overnight Mail Delivery Fee for Bill Pay Check.....\$35.00  
 Certified/Credit Union check made payable  
 to 2nd party..... \$5.00/each  
 Check printing..... ECU approved checks free  
 Other check styles..... dependent upon style  
 Christmas Club early withdrawal fee..... \$10.00/withdrawal  
 Copies of tax documents ..... \$1.00/page  
 Copy of check..... \$3.00/each  
 Dormant Account Fee<sup>3</sup> (no activity for 730 days  
 with balance less than \$100).....\$10.00/quarter  
 Excessive Withdrawal Fee..... \$8.00/item  
 Garnishment and levy..... \$50.00/item  
 International Transaction Fee<sup>7</sup>..... 1% of transaction amount  
 Manual check processing fee<sup>4</sup>.....\$20.00/item  
 Maximum Business Checking -  
 below minimum balance fee.....\$25.00/month  
 Night depository bag & key..... \$20.00  
 Night depository  
 disposable bags ..... (fee depends on style of bag ordered)  
 Overnight Mail Delivery Fee.....\$25.00  
 Photocopy of statement.....\$5.00/statement  
 Plastic card replacement fee ..... \$5.00/per card

Provide information subpoenaed by court .....\$1.00/page  
 Returned statement fee .....\$5.00  
 Safe deposit box drilling fee..... \$95.00  
 Safe deposit box late payment fee  
 ..... \$10.00/each month until paid  
 Safe deposit box lost key fee.....\$10.00  
 Stop payments..... \$30.00/item  
 Telephone or Online Initiated payment  
 from Non-ECU Account (ACH).....FREE  
 Telephone or Online Initiated Payment  
 from Non-ECU Account (Debit Card) <sup>8</sup>.....\$9.95/request  
 Wire transfer–domestic wire transfer-outgoing<sup>6</sup>  
 ..... \$10.00/transfer  
 Wire transfer–domestic wire transfer-incoming<sup>6</sup>  
 ..... \$10.00/transfer  
 Wire transfer–foreign wire transfer-outgoing.....\$55.00/transfer  
 Written verification of deposit or mortgage..... \$10.00

<sup>3</sup>Dormant Account Fee refers to memberships with aggregate balances less than \$100.00 with no activity on any account for at least two years. This fee will be assessed as allowed under state law and will not be assessed on members with open certificates, open loans, or checking accounts with regular activity.

<sup>4</sup>Manual check processing fee will be assessed if you close your checking account and request ECU to pay outstanding drafts against another checking account.

<sup>5</sup>Business checking accounts, with the exception of the Beside You Business Checking - if your account has more than 250 global items in a statement period, you will be assessed a fee of \$0.20 per item for those items exceeding 250. Beside You Business Checking – if your account has more than 500 global items in a statement period, you will be assessed a fee of \$0.20 per item for those exceeding 500. For all business accounts - If your account has more than \$10,000 of currency processed in a statement period, you will be assessed a cash processing fee of \$2.00 per thousand for currency exceeding \$10,000. Additional fees may apply for coin processing.

<sup>6</sup>Outgoing and incoming wire transfers will be limited to a cumulative total of eight free per month with a Beyond Free checking, Beyond Free Business checking, Beside You Business checking account or Maximum Business checking account. A wire transfer fee of \$10.00 will be assessed for each additional wire transfer.

<sup>7</sup>This is a pass-through fee charged by VISA®. This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant in a foreign country even if you initiate the transactions from within the United States.

<sup>8</sup>As permitted under state law

